

STAFFORD COUNTY SCHOOL BOARD

Agenda Consideration

TOPIC: Proposed Amendment to Policy 4-5:
Budget - Generally

ITEM NO: 10B

PREPARED BY: Jean S. Murray, Superintendent
H. Charles Woodruff, II, Assistant
Superintendent for Financial Services

MEETING: July 12, 2005
MEETING: August 23, 2005
ACTION DATE: September 13, 2005

RECOMMENDATION OF THE SUPERINTENDENT: That the School Board approve Policy 4-5, as amended, at the September 13, 2005 School Board meeting.

KEY POINTS:

- Per School Board Policy 4-5, the proposed and adopted School Board budgets will present an explicit expenditure plan that shall be a guide for discretionary spending to achieve the goals and objectives adopted by the School Board.
- The Budget – Generally Policy 4-5 was discussed at the School Board Retreat on July 22; however, given current policy, School Board budget guidance is requested at the September 13 School Board meeting.
- Attached is School Board Policy 4-5 which has been revised to reflect adjustments the School Board requested on July 22.

SCHOOL BOARD GOAL 8: Provide School Board leadership in advocating for adequate funding in support of Stafford County Public Schools.

FUNDING SOURCE: Not applicable.

AUTHORIZATION REFERENCE:

Budget: Generally**A. Budgets Defined****1. Proposed Budget**

The proposed school budget is a written document which presents the Stafford County School Board's explicit expenditure plan ~~for the allocation of available financial resources into an explicit expenditure plan~~ to sustain and improve the educational ~~function~~ program of the in Stafford County Public Schools.

The proposed budget ~~will~~ shall be based upon the educational needs ~~and financial ability~~ of the division, as ~~cooperatively~~ identified by the Superintendent and his/her staff, the School Board, and the community.

2. Adopted Budget

The adopted budget will be based upon the needs of the school division as identified in the proposed budget and upon the financial ability of the division as identified by the County Board of Supervisors.

The adopted budget shall be a guide for discretionary spending to achieve the goals and objectives adopted by the School Board and provide the amount of money deemed to be needed during the ensuing fiscal year for the support of the public schools of the school division.

B. Contents

1. For the first year of the State's biennium the adopted budget shall present a complete financial plan for the ensuing year and a complete estimated plan for the second year of the State's biennium ~~for each year~~. It shall be organized in accordance with State statutes and guidelines established by the State Board of Education.
2. For the second year of the State's biennium the adopted budget shall present a complete financial plan for the ensuing year. It shall be organized in accordance with State statutes and guidelines established by the State Board of Education.

Adopted by the School Board: May 24, 1987

Amended by the School Board: _____